



TD Active U.S. Enhanced Dividend CAD Hedged ETF

Product Overview

At a glance

TUEX currently invests in over **50 high quality large-capitalization dividend paying U.S. companies in leading industries** such as Technology, Financial Services, Healthcare and Energy

Protection from Currency

Swings: Currency hedging can help protect against the risks of currency fluctuations on investment performance

Currency Hedging with No Additional Management Fees:

Take advantage of a hedged version of a popular TD ETF at the same management fee but with the benefit of currency hedging

Investment Objectives

TD Active U.S. Enhanced Dividend CAD Hedged ETF (TUEX) is designed to earn income and generate moderate capital gains by investing primarily in, or gaining exposure to, dividend-paying securities of issuers located in the U.S., hedged to the Canadian dollar.

Why Invest:

- **Access a portfolio** of large-cap dividend paying U.S. equities that uses options to enhance total return
- **TUEX is actively managed** and can take advantage of opportunities in the market unlike indexed or rules-based ETFs
- **Diversified exposure** including access to growth companies that are leaders in their industries, while mitigating potential currency exposure risk

TUEX is an actively managed U.S. equity-income solution with a total return focus that uses a derivative strategy to help enhance income, improve potential performance, and reduce volatility, while also mitigating the risks of global currency fluctuations on investment returns.

Global Currency Hedging made Easy



Protection from Currency Fluctuations and a Derivative Strategy to Enhance Total Return



Exposure to Leading Equity Securities in the U.S.

Access an actively managed portfolio of over 50 high-quality large-cap U.S. industry leaders with potential to take advantage of opportunities in the market

Fast Facts

TD Active U.S. Enhanced Dividend CAD Hedged ETF (Ticker: TUEX)

Benchmark	S&P 500 CAD Hedged Index (Net Dividend, Total Return) (Measures the performance of 500 large-cap companies in leading industries of the U.S. economy, hedged to CAD)
Unhedged Version	TD Active U.S. Enhanced Dividend ETF (Ticker: TUED)
Asset Class	U.S. Equity
Suitability	Designed for medium to long-term investors seeking income with a moderate degree of capital growth through exposure to quality U.S. dividend-paying equities, hedged to the Canadian dollar
Portfolio Managers	Benjamin Gossack, Adnann Syed and Jonathan Lau
Management Fees	0.65%
Currency	CAD
Hedged to CAD	Yes
Risk Rating	Medium
Management Style	Active
Distributions	Monthly
Listing Date	April 27, 2023

Building on the Capabilities of TD Active U.S. Enhanced Dividend ETF

The TD Active U.S. Enhanced Dividend CAD Hedged ETF (TUEX) employs various quantitative screens and fundamental research to select high-quality U.S. companies in leading industries such as technology, financial services, healthcare, energy, and consumer goods.

The Portfolio Managers examine industry leaders with high quality metrics and select securities based on a company's business model, growth prospects, competitive positioning, return on invested capital and its ability to generate and grow free cash flow. In addition, the Portfolio Managers may employ an options overlay strategy to enhance investment income, reduce portfolio volatility and lower the net cost of acquiring securities.

Investing beyond our borders can open up a world of investment opportunities not available domestically. The challenging part is that in addition to the asset, investors also buy into the currency in which the international security is denominated, and currency fluctuations can dramatically impact the performance of these investments.

TUEX seeks to achieve its fundamental investment objective by investing substantially all of its assets in units of TUED on an ongoing basis. It strives to minimize its foreign currency risk by using foreign exchange derivative instruments that typically move in the opposite direction of a particular currency move. This is intended to create a 'currency hedge', so that the main factor in TUEX's return is the performance of the underlying securities.

Key Features of TUEX

TUEX offers investors:

Actively Managed Derivative Strategy

TUEX offers investors exposure to dividend paying U.S. companies with high quality metrics while using options to enhance the dividend yield income and reduce portfolio volatility.

Diversification and Growth Opportunities

Portfolio diversification through access to a myriad of competitively positioned U.S. equities including growth companies that are leaders in their industries.

Helping you Manage Currency Risk

Currency hedging can help protect against the risks of currency fluctuations on investment performance.

Currency Hedging Without Additional Management Fees

Enjoy all the benefits of global currency hedging that TUEX has to offer without additional management fees.

Quality

Currency Risk and Hedging

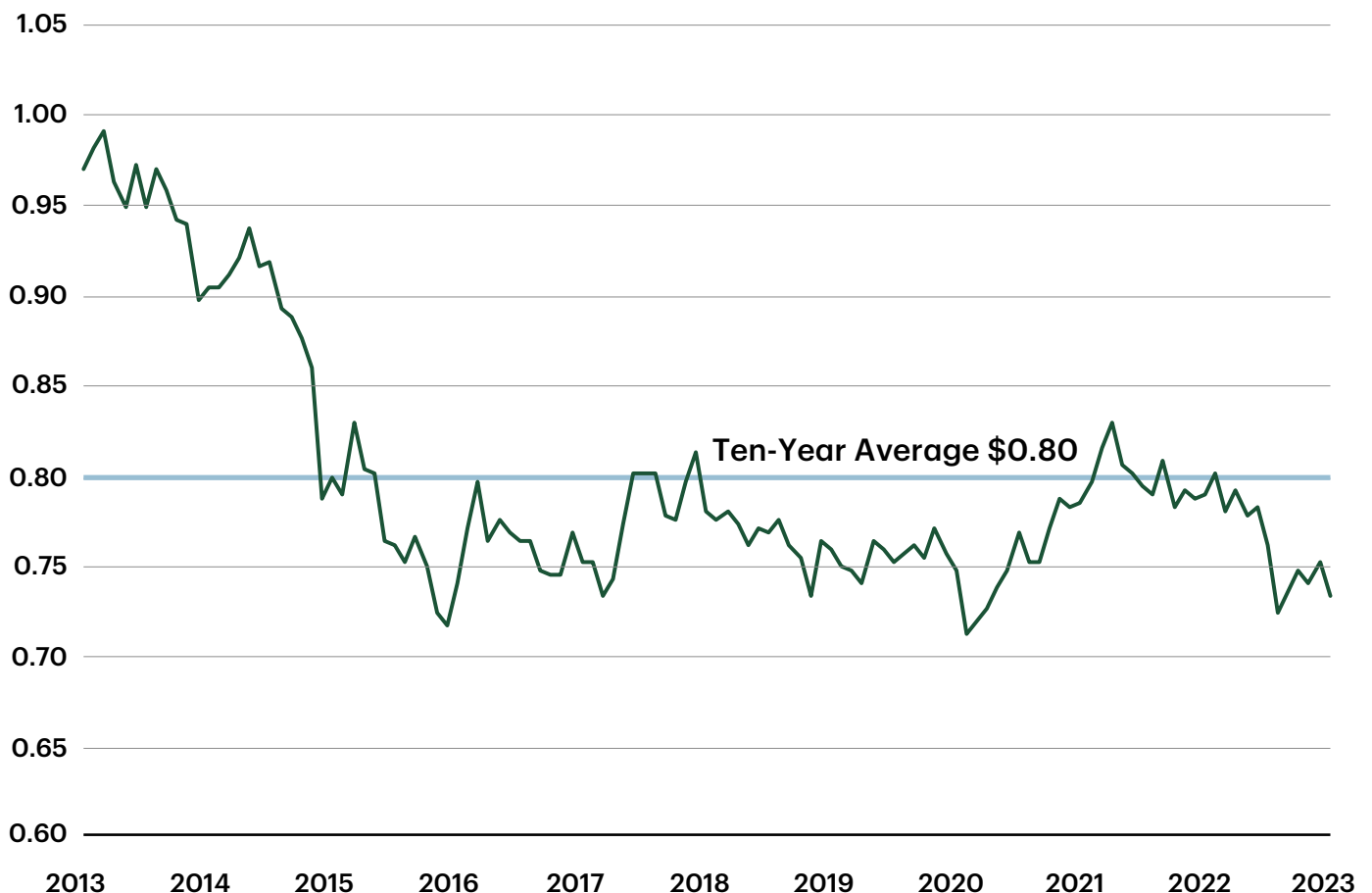
The exchange rate between currencies change based on the supply and demand for each currency. There are many reasons why one currency may find itself more in demand relative to another, including a country's economic prospects, outlook on inflation, interest rate environment, and capital flows, among other factors. What matters is the perceived value in owning one currency over the other, either to pay for a good or service, or as an investment.

The chart below shows the Canadian dollar (CAD) to U.S. dollar (USD) exchange rate over the past ten years, highlighting potential currency exposure risk

as currencies fluctuate over time. Foreign currency exposure can either add to or diminish a fund's return depending on the changes in the exchange rate.

At TD Asset Management Inc. (TDAM), we believe it is important to have control over and mitigate currency fluctuations in an evolving investment landscape. That's why we created TUEX, an ETF that provides investors with additional investment alternatives that build on the high-quality dividend paying potential of large-cap U.S. equities while reducing the risks associated with currency movements.

Ten-Year Historical CAD/USD Exchange Rate



Source: TD Asset Management Inc. as at February 28, 2023. For illustrative purposes only.

Portfolio Managers



Benjamin Gossack, CFA

Managing Director, TDAM

- Benjamin is Lead Manager for the TD Tactical Monthly Income Fund, TD North American Dividend Fund, TD North American Dividend Model, TD Balanced Growth Fund, TD Diversified Monthly Income Fund, TD Active Global Enhanced Dividend ETF (TGED) and TD Active U.S. Enhanced Dividend ETF (TUED)
- He is Co-Manager for the TD Global Equity Focused Fund, TD Global Tactical Monthly Income Fund, TD U.S. Dividend Growth Fund, TD U.S. Dividend Model, TD U.S. Monthly Income Fund, TD U.S. Equity Focused Fund, PIC North American Blue Chip Model, TD North American Sustainability Leadership Model, TD North American Sustainability Balanced Fund, and the TD North American Sustainability Equity Fund
- He previously held Primary Analyst responsibilities for the global banking, global technology, global media and global telecom sectors
- Benjamin started his career at the company as a member of the Derivatives Team, where his responsibilities included portfolio management and research for derivative-based portfolios and passive strategies
- Prior to joining the firm, he spent five years as an Engineering Analyst in the Aerospace industry



Adnann Syed, CFA

Managing Director, Synthetic/Derivatives Portfolio Management Team Lead, TDAM

- Adnann leads the Synthetic/Derivatives Portfolio Management Team, overseeing overlay mandates that extensively employ equity, interest rates and foreign exchange (FX) derivatives
- He is also responsible for research and development of innovative derivatives-based investment strategies
- Adnann has headed the Derivatives desk since 2015 and was previously a Global Macro Rates and FX Strategist at TD Securities Inc. where he developed investment strategies based on proprietary analysis of market risk premium and economic conditions in developed economies
- Adnann also worked as Fixed Income Portfolio Manager at a large Canadian pension fund



Jonathan Lau, CFA

Vice President & Director, TDAM

- Jonathan oversees portfolio management activities for equity, bond, currency and option overlay mandates
- He gained industry experience as an Associate Portfolio Manager at a large Canadian pension fund managing futures and foreign exchange portfolios



For more information, visit www.td.com/ETFs
or contact your **investment professional**.

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