

What is a Bank?



What We'll Learn Today



Define: **Automated Teller Machine (ATM), Bank, Bank Service Charges, Check, Checking Account, Deposit, Interest, Savings Account, Tellers, Withdraw**



Understand how you can interact with banks



Recognize what to look for at a bank that will be right for you

Thinking About Banks

A bank is a safe place to keep money.



Thinking About Banks

It's safer than keeping it at home



Angie's Story

- Angie lived in an apartment where she liked her housemates.
- She kept her cash under her mattress.
- One day her support coordinator told her she shouldn't keep her money there.
- Angie said, "But I trust my housemates!"
- Does that mean it's OK to keep money there?



Thinking About Banks

You may bank using an Automated Teller Machine (ATM)



Thinking About Banks

You can compare banks
to get the best deal



Where can you put your money?

Checking Account

For money you will spend using checks or a debit card.

Savings Account

For money you hold onto until needed.

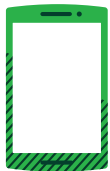
ABLE Account :

To save up to meet special needs.

- You can add up to \$14,000 a year
- Ask someone you trust for help

Special Needs Trust

To help you save for your future.



Smartphone tip:

You can check all of your accounts using your phone.

Banking Terms Challenge

Match the banking term with the correct definition by finding the person who has the other half of your card as quickly as possible.

Each card has a hint that will help you make sure your match is correct.

Be prepared to share your banking term and definition.

Example:

Banking term (with hint)	Definition (with hint)
Bank (matches with 9-word definition)	A place where you can safely keep your money (matches with a 4-letter word).

Thinking About Banks

A **BANK** is a place where people can safely keep their money in accounts like checking and savings.

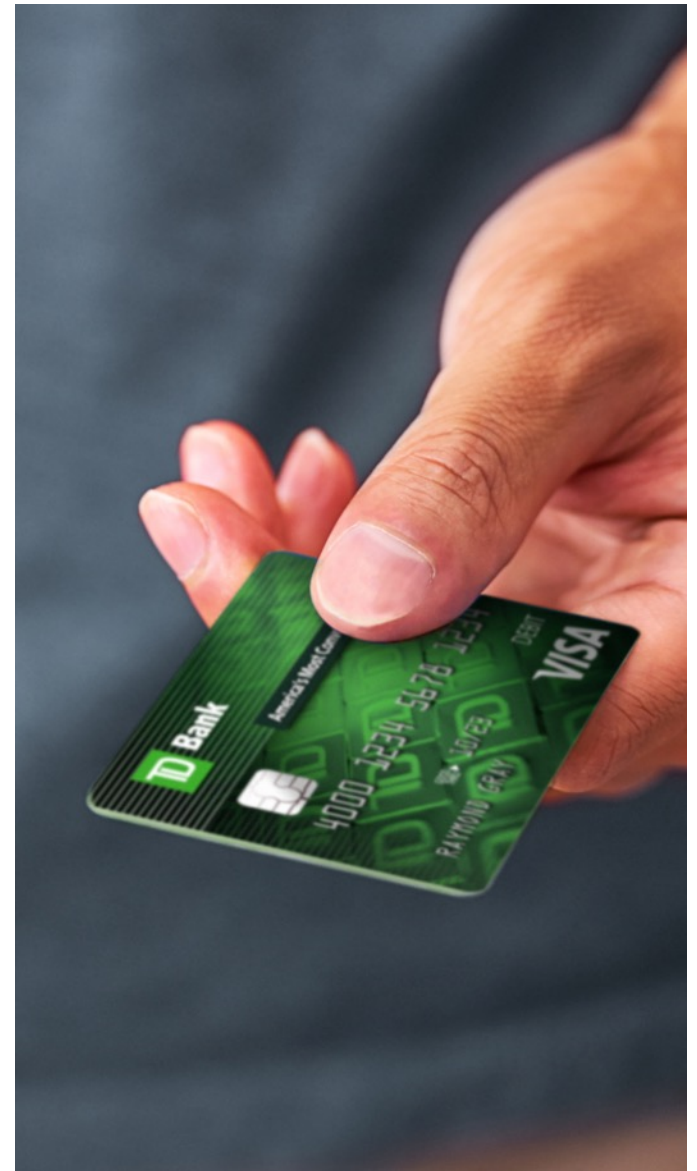
There are many different banks



What they offer

Checking Accounts

Money deposited into these accounts can be used to buy things using either checks or debit cards.

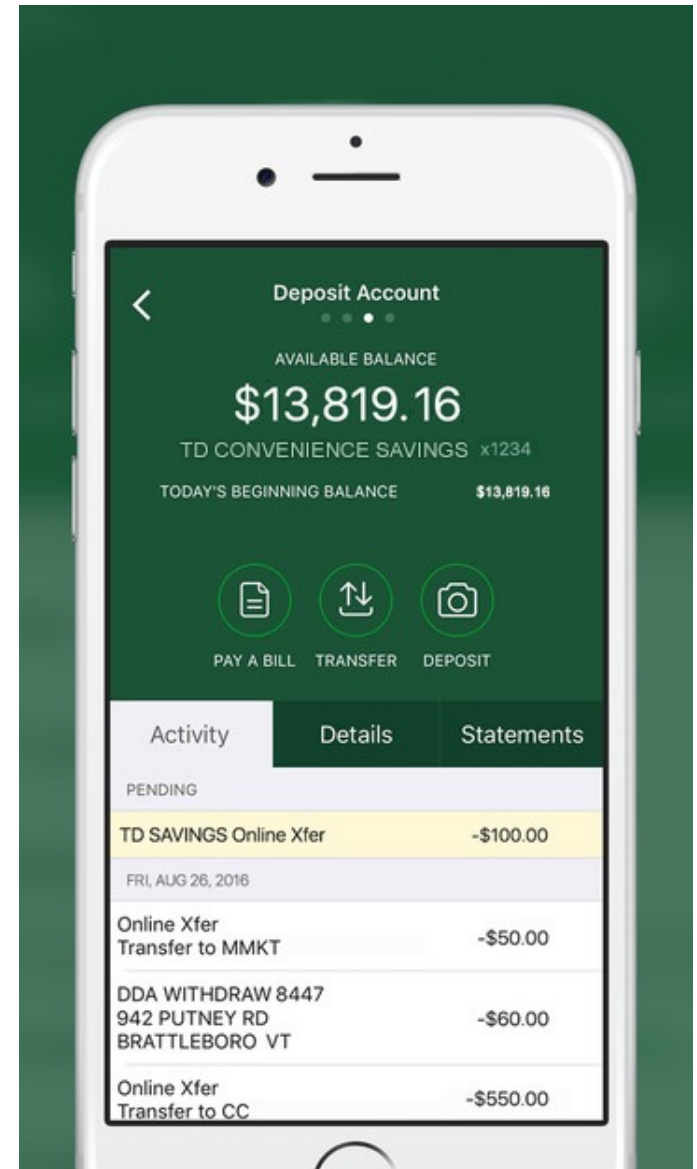


What they offer

Savings Accounts

Money is deposited into these accounts to be held onto for later use.

Banks like for you to keep your money with them in savings accounts. The bank will pay you a small amount of money (called interest) for keeping your money there.



How to interact with a bank

Go there and talk with an employee



How to interact with a bank

Use an ATM
(Automated Teller Machine)



How to interact with a bank

- You can interact with your bank using your smartphone.
- You can see how much money you have.



How to interact with a bank

Instead of your phone, you may like using a computer to interact with your bank – like a tablet or desktop computer.



Borrowing and questions

- You can borrow money through loans or credit cards. Borrowed money must be paid back with interest.
- Banks are trusted businesses where you can safely keep your money.
- It is always okay to ask questions at the bank if you need help.

Which banking features are important to you?

Order of Importance	Feature
	Look and Feel Does the building look nice and feel safe?
	Access Is it easy for you to get in and out?
	Cost Does the bank charge fees on your account?
	Service Are bank employees happy to answer your questions?
	Rewards Are there rewards like credit card points or other perks?
	Location Is the bank near your home or work?
	Reputation Do other people like this bank?
	Technology Does the bank offer online services and an ATM?

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Questions?

Learn personal finance skills right on your smartphone, tablet or computer. Visit the TD Bank learning center at tdbank.com/financialeducation and register to get started.

