



America's Most Convenient Bank®

# Your guide to TD Bank's Grace Period

## How does the Grace Period work?

Our Grace Period feature gives you some extra flexibility to fix your available balance after overdrawing your TD checking account. If you overdraw your checking account by \$50 or less, you won't be subject to an overdraft fee. However, **if your available balance is overdrawn by more than \$50 by the end of the business day, you'll enter the Grace Period.** From there, you'll have until 11 p.m. ET the next business day to bring your balance back to \$0 in order to ultimately have your overdraft fee(s) refunded. (Keep in mind that automatic or new transactions posting during the Grace Period will have an impact on your available balance. If your available balance remains negative due to these transactions, you may miss out on the overdraft fee refund.)

## How long is the Grace Period?





You generally have one business day to bring your available balance back to \$0, but refer to this chart for situations where you overdraw on a weekend or federal holiday:

Grace Period start date:	When I need to have my available balance at \$0 or more: (ET)
Saturday/Sunday/Monday	Tuesday by 11:00 p.m.
Tuesday	Wednesday by 11:00 p.m.
Wednesday	Thursday by 11:00 p.m.
Thursday	Friday by 11:00 p.m.
Friday	Monday by 11:00 p.m.
Federal Holiday	One additional business day after the federal holiday by 11:00 p.m.

**Note:** If your Grace Period is scheduled to end on a federal holiday, you'll have until the following business day by 11 p.m. ET to fix your available balance.

## What are my options to make my available balance positive again?

You've got plenty of ways to make your available balance positive—but the cutoff time for each method differs. The cutoff time is the latest possible time that TD can receive your transaction in order for it to be processed within the same business day. **Refer to the chart below to understand the cutoff time for each method so you can meet your Grace Period deadline.**

Method	Cutoff Time (ET)
 <b>Online, Mobile &amp; Phone Banking</b> <ul style="list-style-type: none"> <li>• Online Transfer from another TD account ..... 11:00 p.m.</li> <li>• Transfer between TD accounts via phone ..... 11:00 p.m.</li> <li>• Zelle®<sup>1</sup> ..... 10:30 p.m.<sup>2</sup></li> <li>• Wire Transfer from another bank. .... 8:00 p.m.</li> </ul>	
 <b>TD Store</b> <ul style="list-style-type: none"> <li>• Cash Deposit ..... By store closing time</li> <li>• In-store account transfer from another TD account ..... By store closing time</li> <li>• Check deposit (\$100 same-day) ..... By store closing time</li> <li>• TD FastFunds check deposit (a 3% fee will apply) ..... By store closing time</li> </ul>	
 <b>ATM</b> <ul style="list-style-type: none"> <li>• Cash deposit ..... 8:00 p.m.</li> <li>• ATM account transfer from another TD account ..... 8:00 p.m.</li> <li>• Check deposit (\$100 same-day) ..... 8:00 p.m.</li> </ul>	
 <b>Automatic</b> <ul style="list-style-type: none"> <li>• Recurring direct deposit/paycheck ..... 8:00 p.m.</li> <li>• Savings Overdraft Protection. .... Automatic transfer at end of business day if you're enrolled and have enough funds in your linked savings account to bring your available balance positive again</li> </ul>	









**Note:** This chart lists the cut off times for making deposits. However, deposits follow our Funds Availability Policy as set forth in the [Personal Deposit Account Agreement](#). Deposits to new accounts and check deposits may have longer delays. Depending on the type of check you deposit, funds may not be available until the second (2nd) Business Day after the day of your deposit. Funds from check deposits may not be available for up to seven business days. We will notify you if we delay your ability to withdraw funds for any of the reasons stated in Funds Availability Policy. Please see the policy for additional information.

## How will I know that I've overdrawn my account?

- 1 If you're signed up for the **TD Bank app or Online Banking**, you can keep tabs on your available account balance—anytime, anywhere. If you're concerned that your balance may be negative, log in to review your account.
- 2 If you have a current, valid email address associated with your account, **you'll get an email indicating that you've overdrawn your account.** This email will arrive on the day you need to take action.
- 3 If you've opted in to receive TD4ME notifications, you'll receive a **push notification from the TD Bank app** on the morning you need to take action.

**Note:** Overdrawing on weekends and federal holidays affects when you're notified and the deadline of your Grace Period. Reference "How long is the Grace Period?" section above for those guidelines.

## An example of how you may navigate a Grace Period:

Timeline (ET)		Your Available Balance
 Saturday, 9 a.m.	You start with a \$25 balance.	\$25
 Sunday, 2 p.m.	You spend \$25 online, bringing your checking account available balance to \$0. You're at risk of overdrafting.	-\$25 \$0
 Monday, 7 p.m.	You spend \$100 at the grocery store, causing an overdraft and a negative balance. <b>You see an alert in Online Banking noting that you've overdrawn your account and that the Grace Period may have been initiated.</b>	-\$100 -\$100
 Tuesday morning	<b>You receive an email officially notifying you that the Grace Period is active, giving you until 11 p.m. to bring your available balance back to \$0.</b>	-\$100
 Tuesday, 3 p.m.	You go to a TD store to make a \$100 cash deposit into your checking account, bringing your available balance back to \$0.	+\$100 \$0
 Tuesday, 11 p.m.	You maintain your positive available balance until the Grace Period ends at 11 p.m., being careful to anticipate any other scheduled charges or transactions in that time period.	\$0
 Wednesday morning	The \$35 overdraft fee is charged.	-\$35 -\$35
 Wednesday morning	<b>The \$35 overdraft fee is immediately refunded.</b>	+\$35 \$0

## Have questions? We're always here when you need us.



Bank 24/7 on [tdbank.com](https://tdbank.com) or the **TD Bank app**.



Visit [locations.td.com](https://locations.td.com) to find a nearby store or TD Bank ATM.



Call us anytime at **1-888-751-9000**.

Member FDIC, TD Bank, N.A. | <sup>1</sup>Send Money with Zelle® is available for most personal checking and money market accounts. To use Send Money with Zelle® you must have an Online Banking profile with a U.S. address, a unique U.S. mobile phone number and an active unique e-mail address. Your eligible personal deposit account must be active and enabled for ACH transactions and Online Banking transfers. Message and data rates may apply, check with your wireless carrier. External transfer services are available for most personal checking, money market and savings accounts. To use these services you must have an Online Banking profile with a U.S. address, a unique U.S. phone number, an active unique e-mail address and a social security number. Your eligible personal deposit account must be active and enabled for ACH transactions and Online Banking transfers. Internal and external transfers are free. For more information, read the Terms and Conditions. Must have a bank account in the U.S. to use Send Money with Zelle®. Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with Zelle. Transaction limitations apply. Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license. Send Money with Zelle® is only available in English in secure Online Banking. | <sup>2</sup>Zelle deposits made after 10:30 p.m. ET may temporarily increase your balance. However, deposits made after 10:30 p.m. ET will be considered deposited on the next business day.

40388 (09/22)